

Union Calendar No. 182

119TH CONGRESS
1ST SESSION

H. R. 3174

[Report No. 119–224]

To increase loan limits for loans made to small manufacturers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 2025

Mr. WILLIAMS of Texas introduced the following bill; which was referred to the Committee on Small Business

AUGUST 15, 2025

Additional sponsors: Mr. MEUSER, Mr. MORAN, Mr. GOLDMAN of Texas, Mr. WIED, Mr. DOWNING, Mr. FINSTAD, Mr. ELLZEY, Mr. JACK, Mr. LALOTA, Ms. KING-HINDS, Ms. VAN DUYNE, and Mr. SCHMIDT

AUGUST 15, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on May 1, 2025]

A BILL

To increase loan limits for loans made to small
manufacturers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Made in America Manu-*
 5 *facturing Finance Act”.*

6 **SEC. 2. DEFINITIONS.**

7 *Section 3 of the Small Business Act (15 U.S.C. 632)*
 8 *is amended by adding at the end the following:*

9 “(gg) *SMALL MANUFACTURER.*—*The term ‘small man-*
 10 *ufacturer’ means a small business concern—*

11 “(1) *the primary business of which is classified*
 12 *in sector 31, 32, or 33 of the North American Indus-*
 13 *trial Classification System; and*

14 “(2) *all of the production facilities of which are*
 15 *located in the United States.”.*

16 **SEC. 3. SMALL BUSINESS ACT LOAN LIMITS FOR SMALL**
 17 **MANUFACTURERS.**

18 *Section 7(a) of the Small Business Act (15 U.S.C.*
 19 *636(a)) is amended—*

20 (1) *in paragraph (3)—*

21 (A) *in subparagraph (A)—*

22 (i) *by inserting “except as provided in*
 23 *subparagraph (B),” before “if the total”;*

1 (ii) by striking “would exceed
2 \$3,750,000” and inserting the following:
3 “would exceed—

4 “(i) \$3,750,000”;

5 (iii) in clause (i), as so designated, by
6 striking “, except as provided in subpara-
7 graph (B);” and inserting “; or”; and

8 (iv) by adding at the end the following:

9 “(ii) in the case of a borrower that is
10 a small manufacturer, \$7,500,000 (or if the
11 gross loan amount would exceed
12 \$10,000,000);”; and

13 (B) in subparagraph (B)—

14 (i) by striking “would exceed
15 \$4,500,000” and inserting the following:
16 “would exceed—

17 “(i) \$4,500,000”;

18 (ii) in clause (i), as so designated, by
19 striking “section 7(a)(14) for export pur-
20 poses; and” and inserting “paragraph (14)
21 for export purposes; or”; and

22 (iii) by adding at the end the fol-
23 lowing:

24 “(ii) in the case of a borrower that is
25 a small manufacturer, \$9,000,000 (or if the

1 gross loan amount would exceed
 2 \$10,000,000), of which not more than
 3 \$8,000,000 may be used for working capital,
 4 supplies, or financings under paragraph
 5 (14) for export purposes; and”; and
 6 (2) in paragraph (14)(B)(i), by striking “than
 7 \$5,000,000.” and inserting the following: “than—
 8 “(I) except as provided in sub-
 9 clause (II), \$5,000,000; or
 10 “(II) in the case of a loan made
 11 to a small manufacturer,
 12 \$10,000,000.”.

13 **SEC. 4. SMALL BUSINESS INVESTMENT ACT OF 1958 LOAN**
 14 **LIMITS FOR SMALL MANUFACTURERS.**

15 Section 502(2)(A)(iii) of the Small Business Invest-
 16 ment Act of 1958 (15 U.S.C. 696(2)(A)(iii)) is amended
 17 by striking “\$5,500,000” and inserting “\$10,000,000”.

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